

NUCOR UPDATES PROGRESS AT CASTRIP[®] FACILITY

Charlotte, North Carolina, October 10, 2002 - - Nucor Corporation (NYSE: NUE) today provided an update on the new facility in Crawfordsville, Indiana using the Castrip[®] technology to directly cast strip steel. The plant began initial commercial operations in late May 2002. The Castrip project is a major growth initiative for Nucor and is a potentially revolutionary technology for the steel industry.

The Castrip facility's initial focus on producing carbon sheet steel has yielded significant improvements in both the consistency of the process and the quality of the material produced. Nucor is now producing prime, saleable coils using the Castrip technology. Nucor's team at Crawfordsville has also successfully broadened the product capability of the Castrip technology to include both electrical and stainless steels. Significant progress continues to be made towards achieving full commercialization of the Castrip process.

"The new Crawfordsville Castrip facility is an important initiative in Nucor's growth strategy," stated Vice Chairman, President and Chief Executive Officer, Dan DiMicco. "Progress on the commercialization of this new technology, combined with a number of other initiatives, including programs to optimize the performance of existing operations and the successful execution of our acquisition strategy, makes us very optimistic regarding Nucor's future."

Nucor is the largest steel producer in the United States and is the nation's largest recycler. Nucor and affiliates are manufacturers of steel products, with operating facilities in ten states. Products produced are: carbon and alloy steel - in bars, beams, sheet and plate; steel joists and joist girders; steel deck; cold finished steel; steel fasteners; metal building systems; and light gauge steel framing.

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and other factors that could cause actual results to differ materially from our current expectations. Such factors include, among others: general economic conditions; market demand for steel products; and significant changes in governmental regulations affecting environmental compliance. The forward-looking statements included in this news release speak only as of this date, and Nucor does not assume the responsibility to update them.