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North American Steelmaker to build Castrip® Facility

Castrip LLC has signed a license agreement with one of North America's fastest growing steelmakers, to build and operate a plant utilizing the Castrip® thin-strip casting process. The new casting facility will have the capability to produce 500,000 tons of thin-gauge, high-strength sheet steel for local manufacturing and construction markets.

The independent EAF steelmaker will be the first licensee outside of Nucor to build a Castrip Facility. Nucor owns and operates thin-strip casting facilities in Crawfordsville, IN and Blytheville, AR.

“We are very pleased to add another partner to the Castrip family that is well suited technically and commercially to exploit this game changing technology.” said Frank Fisher, President of Castrip LLC.

The process equipment and technical services for the new facility will be provided by a consortium comprised of Siemens Metals Technologies, IHI and Castrip LLC. IHI and Siemens are licensed exclusively by Castrip LLC to provide core equipment for Castrip facilities. The consortium has developed an optimized supply model for world-wide distribution of all new Castrip plants.

The new twin roll casting and rolling plant will produce UCS (Ultra-thin Cast Strip) coils up to 1680mm wide, with gauge ranging between 0.8mm – 1.8mm. Start-up of the new Castrip facility is expected in early 2016.

Based in Charlotte, NC, Castrip LLC (www.castrip.com) is a joint venture of Nucor Corporation, BlueScope Steel of Australia and IHI Corporation (www.ihi.co.jp) of Japan. The partnership was formed to market and license the intellectual property developed jointly by its three owners, related to the twin-roll casting of carbon and stainless steels. Castrip LLC currently holds more than 1,500 patents and patents pending related to strip casting.

Siemens Metals Technologies (www.siemens.com/metals) is one of the world's leading life-cycle partners for the metals industry. Siemens Metals Technologies offers a comprehensive technology, modernization, product and service portfolio as well as integrated automation and environmental solutions covering the entire life cycle of plants.

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Castrip is a registered trademark of Castrip LLC.